Tim Savoie, MCIP, RPP
Vice President,
Transportation Planning and Policy
Figure 3. Actively Licensed Passenger Vehicles (July 31st of each year, source: ICBC)
Average Annual Cost of Owning a Car: $10,452

Based on 18,000km of driving per year

1. Value Depreciation
   $3,634 or 20¢/km

2. Auto Insurance
   $2,667 or 15¢/km

3. Fuel Costs*
   $1,821 or 10¢/km

4. Maintenance & Repair
   $1,180 or 7¢/km

5. Financing Charges
   $1,025 or 7¢/km

6. License & Registration
   $124 or 1¢/km

Based on Canadian Automobile Association 2012 Driving Costs. *$1.23/L
The real thing is better.
(1) Today
- 100 year old model
- OEMs, Suppliers, Rentals

(2) Shared Economy
- Low tech shared asset
- Uber, Lyft, Car2Go etc

(3) Owned Autonomy
- High tech, individually operated
- Tesla, MobilEye, Daimler F015

(4) Shared Autonomy
- Autonomous Pods
- Google, Uber 2.0, Lutz Pathfinder

Source: Morgan Stanley (2016) with minor modifications
www.driverless-future.com